



Press release

## Elicio and BayWa r.e. Winners of World's First Commercial Floating Offshore Wind Tender

**In a landmark milestone for the global energy transition, the consortium between Elicio, international wind energy producer, and BayWa r.e., renewable energy developer and solutions provider, has been announced as winner of the AO5 tender in France to develop the world's first commercial floating offshore wind farm, by Bruno le Maire, Minister of Economy, Finance, and Industrial and Digital Sovereignty, and Roland Lescure, Minister Delegate for Industry and Energy.**

The award is the outcome of a competitive tender process initiated in 2021 for an offshore floating wind project with a capacity between 230 and 270 MW, located in the south of Brittany off the coast of Lorient.

The 'Pennavel' floating offshore wind project is set to become a cornerstone of the region's energy landscape. The wind farm is expected to generate approximately 30% of Brittany's current renewable energy production and power over 450,000 inhabitants annually, making a significant contribution to the region's sustainable growth.

Pennavel will be the first commercial floating wind farm in the world to be awarded a long-term Contract for Difference (CfD). The project benefits from a secured grid connection with RTE, the French transmission system operator, who is responsible for the transmission assets including offshore substation and export cables.

The shareholders of the consortium are honoured to be selected to take the energy transition to the next level in Brittany, in close collaboration with local partners.

It is the second recent success in floating wind in Europe by Elicio and BayWa r.e. following the 960 MW Buchan Offshore Wind farm off the north-east coast of Scotland, together with a third partner. This significant milestone further consolidates Elicio and BayWa r.e.'s position within the global offshore wind sector as floating offshore wind leaders.

### **Local Commitment with Global Impact**

Local engagement and sustainable development have been at the heart of Pennavel's project planning: the consortium was awarded with the "Breizh Content" label. Additionally, it signed the industrial local content commitment charter for five French regional clusters.

Pennavel has been meticulously developed and structured by the consortium's experienced teams, alongside multiple expert advisors and an extensive offshore wind network, resulting in a solid and well-founded project. Its development has been



coordinated through close consultation with local stakeholders, including professional fishermen, environmental experts and representatives of the industrial value chain.

The consortium is fully committed to making this project a success. It will do so by devoting special attention to the needs and wants of the region and local communities, working together with them in close dialogue while also fostering transparency throughout the entire project.

The consortium commits to spending 5 million euros to support the development of socio-economical activities related to the project in the Brittany and Pays de la Loire regions. Through crowdfunding, the local population will have the opportunity to invest in this project. Furthermore, the floating offshore wind farm is expected to generate around 4,5 million working hours during the construction phase, and more than 30 permanent jobs during the operational one.

In line with the French government's ambitious goal to commission around 50 offshore wind farms by 2050 and realise an impressive 45 GW of power, the Pennavel project is pivotal in driving the floating wind industry in France.

**Alain Janssens, CEO of Elicio, said:** *"Elicio brings a unique set of collective and individual skills to this Consortium; and we are extremely pleased that this has been recognised with the award of the AO5 tender. Armed with our pioneering experience in offshore and building on our successful onshore wind track record in France, we are confident that we will contribute to the success of competitive floating offshore projects in France, combining sound project execution with a unique local footprint. Elicio is proud to add this French project to its extensive portfolio of offshore wind projects in Belgium and Scotland."*

**Matthias Taft, CEO of BayWa r.e, added:** *"We are delighted by the decision of the Ministry of Economy, Finance, and Industrial and Digital Sovereignty, which recognises the huge commitment and quality of the work carried out by the BayWa r.e. and Elicio teams. We look forward to continuing our successful collaboration with the region and all stakeholders in support of the energy transition. It is a proud moment for the consortium, and as we begin a new chapter for BayWa r.e. in the floating offshore industry, we are excited to be working on such a game-changing project, which will act as a reference point for future floating wind farms across the globe."*

#### **About Elicio:**

Elicio is a renewable energy company focused on the development, financing, construction and operation of onshore and offshore wind energy power plants in Europe. Present at the heart of the territories, the group's activity covers the development and operation of mid-size to large-scale wind projects in France, Belgium, Serbia, Spain and Scotland.

Elicio benefits from 20 years' successful experience in offshore wind with 3 offshore wind projects in operation off the Belgian coast totalling 144 wind turbines for over 1.1 GW. Moreover, Elicio secured the rights to develop a floating offshore wind farm with an approximate capacity of 1GW in Scottish waters, together with BayWa r.e and a third partner.



Onshore, Elicio owns 38 operational wind farms representing a total installed capacity of 363 MW. Elicio has been active in France since 2008, with 203 MW installed capacity (mainly located in the Brittany region) and 400 MW capacity in development.

We are a team of enthusiastic pioneers making a long-term commitment alongside those who want to take energy transition to the next level. With optimism as our key driver, we are convinced that the effectiveness of wind farm development must be built on a lasting relationship founded on trust, transparency and dialogue.

Elicio is 100% owned by public entities. ENODIA SC, the parent company of Elicio, is a pure intercommunal finance company (IPF) with a portfolio of direct and indirect participations in the energy and telecom sectors, renewable energy production and various public economic clusters.

**Contact Elicio:**

Hannelore Dejonghe  
PR & Communication  
Tel: +32 476668089  
hannelore.dejonghe@elicio.be

**About BayWa r.e. AG (BayWa r.e.):**

At BayWa r.e. we r.e.think energy: how it is produced, stored and can be best used to enable the global renewable energy transition that is essential to the future of our planet.

We are a leading global developer, service supplier, distributor and solutions provider and have brought over 6 GW of energy online, manage over 10.5 GW of assets and employ more than 5.400 employees worldwide. We are also an Independent Power Producer with an expanding energy trading business.

For more than 30 years, we have successfully deployed large-scale renewable energy projects around the world to the highest quality standards. In 2019, our business portfolio expanded into offshore wind power.

We are currently working on delivering an offshore pipeline of more than 4 GW around the world.

Besides France, BayWa r.e. is particularly active in the UK's and Italy's offshore sector: through Crown Estate Scotland's ScotWind leasing agreement, we have secured the rights to develop the 960 MW Buchan Offshore Wind Farm off the north-east coast of Scotland, together with Elicio and a third partner. In Italy, BayWa r.e. owns a pipeline of floating offshore projects with a total capacity of 2 GW.

Leveraging our global network, we are pursuing the development of an additional pipeline of 7 GW in a less advanced status in Italy and in other countries.

In France, BayWa r.e. has been active since nearly 20 years, already installed and commissioned about 400 MW of wind and solar and operates 1,100 MW of renewable energy projects. The company employs 350 employees in more than 10 locations in France, with more than 50 at its office in Nantes.

BayWa r.e. works with businesses worldwide to provide tailored renewable solutions. Through our climate contribution approach, we are strategically investing in internal and external initiatives that adhere to climate action best practices, align with the Paris Agreement, and are



enabling us to make significant progress in our own sustainability journey. Every day, we are working hard to actively shape the future of energy in a diverse, equitable and inclusive workplace.

Our shareholders are BayWa AG, a €23.9 billion global business, and Energy Infrastructure Partners, a leader in energy infrastructure investment.

**Contact BayWa r.e.:**

BayWa r.e. AG  
Mark Cooper  
Corporate Communications  
Phone: +49 89 383932-3611  
Email: [mark.cooper@baywa-re.com](mailto:mark.cooper@baywa-re.com)  
[www.baywa-re.com](http://www.baywa-re.com)

BayWa r.e. AG  
Name: Karin Kreuzer  
Corporate Communications  
Phone: +33 4 30 00 32 06  
Email: [karin.kreuzer@baywa-re.com](mailto:karin.kreuzer@baywa-re.com)